

The Federation of Astronomical Societies Annual Accounts for 2009/10

	<u>2007/08</u>		<u>2008/09</u>		<u>2009/10</u>	
	Income	Expenditure	Income	Expenditure	Income	Expenditure
General Fund						
Subscriptions	7,492.00		7,378.50		845.00	-14.00
Advance Subs					4,224.50	
Extra News Letters			136.50		10.50	
Returned to Fund	135.65		908.00		101.40	
Current Acct. Interest	15.78		16.23		22.96	
Council Indemnity Insurance						-865.00
Sundries	22.00					
Postage (Newsletter)		-548.49		-612.98		-873.00
Council Stationary						-12.71
Telephone		-9.98				
Council Meetings Expenses		-1,895.68		-1,809.25		-1,077.10
Auditor		-10.00		-10.00		-15.00
FAS Newsletters Printing		-1,360.50		-1,390.50		-1,694.25
Printing Handbook				-830.00		-842.00
Reg. Group Grants				-200.00		
Sub Totals	7,665.43	-3,824.65	8,439.23	-4,852.73	5,204.36	-5,393.06
Fund Total for the year	<u>3,840.78</u>		<u>3,586.50</u>			<u>-188.70</u>
Education Fund						
Conventions	781.00	- 779.13	1,392.75	-1,067.33	1,255.10	
Publications	3,592.67		4,445.89		2,214.66	
Adverts			131.00		260.00	
Deposit Account Interest			143.65		25.96	
Return to Fund			860.13		265.00	
Printing Publications		-2,118.00		-1,220.00		-921.00
Postage		-3.25		-300.62		-264.21
IYA 2009 - SPA Acals				-566.41		
Sundries		-161.00		-322.00		-161.00
Sub Totals	4,373.67	-3,061.38	6,973.42	-3,476.36	4,020.72	-1,771.61
Fund Total for the year	<u>1,312.29</u>		<u>3,497.06</u>		<u>2,249.11</u>	
PLI Fund						
Member PLI Subscriptions	5,674.00		5,765.50		476.50	-28.00
PLI Advance 2010					4,388.50	
PLI Policy Premium		-3,892.58		-4,194.50		-2,144.22
Administration		-307.74		-216.79		-207.38
Sub Totals	5,674.00	-4,200.32	5,765.50	-4,411.29	4,865.00	-2,379.60
Fund Total for the year	<u>1,473.68</u>		<u>1,354.21</u>		<u>2,485.40</u>	

	<u>At 30/03/2008</u>	<u>At 30/03/2009</u>	<u>At 30/03/2010</u>
Current Assets			
Current Account	16,426.91	22,952.90	28,224.65
Deposit Account	21,583.03	21,726.68	21,752.64
Cheques Not Presented	-1,768.13		-751.90
Total	36,241.81	44,679.58	49,225.39
General Fund			
Opening balance	16,480.46	20,321.24	23,907.74
Add Surplus for the year	3,840.78	3,586.50	-188.70
Closing balance	£ 20,321.24	23,907.74	23,719.04
Education Fund			
Opening balance	9,109.18	10,421.47	13,918.53
Add Surplus for the year	1,312.29	3,497.06	2,249.11
Closing balance	£ 10,421.47	13,918.53	16,167.64
PLI Fund			
Balance at 1st April	4,025.42	5,499.10	6,853.31
Add Surplus for the year	1,473.68	1,354.21	2,485.40
Closing balance	£ 5,499.10	6,853.31	9,338.71
Total - all funds	£ 36,241.81	£ 44,679.58	£ 49,225.39

Notes

The General fund is funded mainly by subscriptions and provides for the basic running of the FAS
The Education Fund is the fund for the educational activities of the FAS eg Convention and publications.
The PLI fund is used for the running of the Public Liability Scheme including any administration costs eg postage, photocopying etc

Categories

Returned to fund = value of non cleared cheques
Sundries = printing royalties

Reserves

The reserve in the PLI fund should cover 1 years PLI premium (£4300 in 2009/10)
The reserve in the General fund should cover 2 years running costs (£10,800 in 2009/10)
The reserve in the Education fund should cover 2 years running costs (£7100 in 2009/10)